

## Financial/Stewardship Update – December 2010

During 2010, we raised almost \$60,000 in grants and pledges to fund the new roof installed in late 2009 and to fund the new sound system and assistive listening devices. We have already collected approximately \$30,000 of these pledges and grants. We expect to continue collecting on the remaining pledges over the next three years. This was all in addition to the regular pledges that continue to fund our ongoing ministries.

For 2011, the stewardship committee has set a goal of \$205,000 to continue to support our ministries. To date we have received approximately 90 pledges for a total of \$174,000 (this includes 17 pledges from new members). Every day, we continue to receive new pledges and are confident that we will be able to support our ministries in the upcoming year.

### Financial Snapshot

| <b>General Operating Fund (includes pledge income)</b> | <b>Income</b>    | <b>Expenses</b>  | <b>Over (Under)</b> |
|--|------------------|------------------|---------------------|
| January-September                                      | \$159,220        | \$162,130        | (\$2,910)           |
| <b>October</b>   | \$15,963         | \$20,737         | \$(4,774)           |
| <b>November</b>  | \$21,132         | \$11,883         | \$9,249             |
| <b>December</b>  | \$24,249         | \$23,058         | \$1,191             |
| <b>2010 Ending Balance</b>                             | <b>\$220,564</b> | <b>\$217,808</b> | <b>\$2,756</b>      |

| <b>Dedicated Funds</b>         | <b>2010 Beginning Balance</b> | <b>2010 Receipts</b> | <b>2010 Expenses</b> | <b>2010 Ending Balance</b> |
|--------------------------------|-------------------------------|----------------------|----------------------|----------------------------|
| Memorial, Bequest, Haiti, etc. | \$106,209                     | \$176,784            | \$92,677             | \$190,316                  |